

Group Term Life Insurance

Help minimize the financial impact on your loved ones when the unexpected happens



What is Group Term Life Insurance?

It's difficult to think about loss, but important to be prepared for the unexpected. With **Group Term Life Insurance**, your beneficiaries will be paid proceeds if you pass away during the term of the coverage. The term is generally one year, renewing annually with other employer-offered benefits.

Accidental Death & Dismemberment Insurance pays you or your beneficiary a separate payment if you die or are severely injured in a covered accident.

How much coverage do I get?

With **Supplemental Group Term Life Insurance**, you can buy coverage for yourself, your spouse, and your kids in the following amounts:

	Supplemental Life
You	\$10,000 to \$500,000 in \$10,000 increments
Your Spouse**	\$10,000 to \$500,000 in \$10,000 increments
Your Children***	14 days – less than 6 months of age: \$1,000 6 months of age – less than 25 years: \$2,000 to \$10,000 in \$2,000 increments

You can also choose **Supplemental Accidental Death & Dismemberment Insurance** in the following amounts:

	Supplemental Accidental Death & Dismemberment
You	Matches Life Insurance amount to a maximum of \$250,000
Your Spouse**	Matches Life Insurance amount to a maximum of \$250,000

	Guaranteed Issue Limit
You	<u>Under age 60</u> Newly eligible: \$150,000 Annual Enrollment existing coverage increase: \$20,000, not to exceed total \$150,000 <u>Age 60-64</u> Newly eligible: \$50,000 Annual Enrollment existing coverage increase: \$20,000, not to exceed total \$50,000 <u>Age 65+</u> Newly eligible: \$30,000 Annual Enrollment existing coverage increase: \$20,000, not to exceed total \$30,000
Your Spouse	<u>Under age 60</u> Newly eligible: \$20,000 Annual Enrollment existing coverage increase: \$10,000, not to exceed total \$20,000 <u>Age 60-69</u> Newly eligible: \$10,000 Annual Enrollment existing coverage increase: \$10,000, not to exceed total \$10,000
Your Children	Newly eligible: \$10,000 Annual Enrollment existing coverage increase: \$4,000, not to exceed total \$10,000

When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

** Spouse under age 70. If your spouse is covered under the policy as an employee, then your spouse is not eligible for coverage under the spouse benefit as a spouse.

*** Children to age 25. If your child is covered under the policy as an employee, then your child is not eligible for coverage as a child.

If both parents are covered as employees, only one, but not both, may cover the same children. If the parent who is covering the children stops being insured as an employee, the other parent may apply for children's coverage.

Why should I consider supplemental coverage?



Beneficiaries can use the benefit to help pay for things like bills, tuition, and more.



You may be eligible to keep your coverage or convert it to an individual whole life policy even if you leave your employer.



Not sure how much you need? Try the Life Insurance Calculator at go.voya.com/lifecalc to learn more.

How much does it cost?

The cost for Supplemental Life is calculated based on the age of the employee or spouse as of January 1st of the plan year.

Rates shown are guaranteed until 12/31/2026.

Employee and Spouse Supplemental Life Insurance

Age	Monthly Cost of Coverage Per:				
	\$10,000	\$20,000	\$40,000	\$80,000	\$100,000
Under 30	\$0.72	\$1.44	\$2.88	\$5.76	\$7.20
30-34	\$1.08	\$2.16	\$4.32	\$8.64	\$10.80
35-39	\$1.44	\$2.88	\$5.76	\$11.52	\$14.40
40-44	\$2.34	\$4.68	\$9.36	\$18.72	\$23.40
45-49	\$3.51	\$7.02	\$14.04	\$28.08	\$35.10
50-54	\$5.58	\$11.16	\$22.32	\$44.64	\$55.80
55-59	\$10.17	\$20.34	\$40.68	\$81.36	\$101.70
60-64	\$15.57	\$31.14	\$62.28	\$124.56	\$155.70
65-69	\$30.06	\$60.12	\$120.24	\$240.48	\$300.60
70 +	\$48.69	\$97.38	\$194.76	\$389.52	\$486.90

Dependent Children Life Insurance

Coverage Levels	Monthly Cost
\$ 2,000 each child	\$0.41
\$ 4,000 each child	\$0.83
\$ 6,000 each child	\$1.24
\$ 8,000 each child	\$1.66
\$10,000 each child	\$2.07

The amount of coverage elected is for all eligible children for one low payroll deduction.

Supplemental Accidental Death and Dismemberment (AD&D) Insurance

Supplemental AD&D Coverage	Monthly Cost of Coverage Per:				
	\$10,000	\$20,000	\$40,000	\$80,000	\$100,000
Employee AD&D	\$0.26	\$0.52	\$1.04	\$2.08	\$2.60
Dependent Spouse AD&D	\$0.26	\$0.52	\$1.04	\$2.08	\$2.60

What else is included?

Accelerated Death Benefit If you are diagnosed with a terminal illness with limited life expectancy, this living benefit may pay you a portion of the benefit while you are still living. Receipt of this living benefit may be taxable or may adversely affect your eligibility for Medicaid or other government benefits. You should consult with your personal tax advisor before using the Accelerated Death Benefit.

Waiver of Premium benefit allows you to keep your Group Term Life Supplemental coverage for a period of time without paying premiums if you aren't working because you are totally disabled.

Continue (Port) or convert coverage If your employment ends or you no longer meet your employer's eligibility criteria, you may have the option to continue coverage by paying premiums directly to the insurance company. You may also have the option to convert coverage into an individual Whole Life Insurance policy. Coverage for your spouse or children is also available.

A complete description of benefits, limitations, exclusions and terms of coverage will be provided in the certificate of insurance and riders.

Non-insurance services

Bereavement Support, including Funeral Planning & Will Preparation offers an impactful solution to you and your family after the loss of a loved one from planning a funeral to the logistics of winding down an estate. Empathy's bereavement support is also fully accessible to your loved ones, and various family members can share and join your account.

Bereavement Support, including Funeral Planning & Will Preparation services are provided by The Empathy Project, Inc., New York, NY.

Exclusions and limitations

Supplemental Life Insurance coverages have a two-year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance and Accelerated Death Benefits have exclusions that are described in the certificate of insurance or rider.



Questions?

Enrollment instructions will be provided by your employer. If you have additional questions before you enroll, please call:

- Pierce Insurance Agency at 800-421-3142

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company (Minneapolis, MN), a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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